



Financial Aid Eligibility Policy

Financial aid administered by the Financial Aid Office at the University of Montana-Helena College of Technology is based on an evaluation of academic accomplishments, financial need, and availability of resources. Students may qualify for UM-Helena scholarships, awards and grants or federally sponsored grants, work, and loans. Information about eligibility, applying for and accepting aid, and types of aid are outlined in this section. Some general points:

- Scholarships are awarded for each academic year.
- Awards are usually made in the spring for the following academic year.
- UM-Helena does not discriminate on the basis of race, sex, color, creed, or national or ethnic origin in the administration of its scholarship program.
- All scholarships administered by the College are divided evenly between fall and spring semesters.
- Scholarships are not awarded during the summer session.
- Recipients of selected awards must inform the donor and/or Financial Aid Office of their acceptance.

The following is an example of how financial aid is determined.

The cost of attendance is determined by the College in February of each year for the following academic year. The cost of attendance for a full-time student includes the following factors. The dollar amounts are for this example only.

Tuition and Fixed Fees	\$ 3,000
Room and Board Allowance	\$ 7,000
Personal Expense*Allowance	\$ 3,000
Total Cost of Attendance	\$15,000

*The estimate includes allowances for books, supplies, transportation, and personal expenses.

If the student has applied for federal aid, UM-Helena accesses the estimated family contribution (EFC) information electronically from the federal processor. If UM-Helena is not indicated on the FAFSA as a school that should receive the Student Aid Report (SAR), the student must submit a copy of the SAR to the Financial Aid Office or contact the federal processor and request that UM-Helena be added. The College's code is 007570.

UM-Helena subtracts the EFC amount from the cost of attendance. The resulting amount is financial need as per federal eligibility guidelines.

The calculation is as follows:

Financial Aid Cost of Attendance	\$15,000
Less: Calculated EFC (assume \$2,000)	\$ 2,000
Calculated Financial Need	\$13,000



Financial aid packages are developed using information available at the time of packaging and may be revised if enrollment status and/or financial status change.

Eligibility Requirements for UM-Helena Aid

- Possess a high school diploma or equivalent
 - Priority is given to students with FAFSA results submitted to UM-Helena by March 1st
 - Does not possess a baccalaureate degree.
 - Enroll and be accepted to UM-Helena as a degree seeking full-time student
- Note: For financial aid purposes full-time is defined as twelve (12) or more credit hours per semester. For some financial assistance programs students must be enrolled in at least six (6) credit hours per semester.

Eligibility Requirements for Federal Aid

- Accepted to UM-Helena as a degree seeking student.
 - Completed the Free Application for Federal Student Aid (FAFSA) and submitted as soon as possible after the first business day in January. The information should be sent to UM-Helena, Title IV Code 007570. A FAFSA must be completed each year the student applies for financial aid.
- Note: Submitting a FAFSA ensures that a student will be considered for all financial assistance from UM-Helena and the federal government. However, submitting a FAFSA is not mandatory.
- The student should review the Student Aid Report (SAR) sent by the processing center and submit necessary corrections to the Financial Aid Office.